

Goods and Services

1. Read the text.

A

An economy is the way that money is made and spent. In an economy there are

B

businesses that supply a good or a service to the public. These businesses can come in

C

many forms. If a business produces a service it does something that the public needs. A hair

D

salon is a business that provides a service.

E

People pay the business and in exchange for their money the business does the service of

F

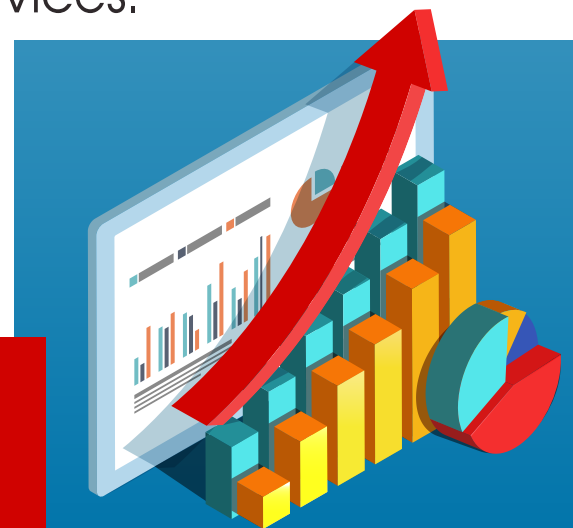
cutting their hair. On the other hand, a bakery is a business that provides a good to the

G

public. People pay the bakery in return for their baked goods. An economy needs people to supply both goods and services.

2. Look at the main idea. Check off the lines where you find key details that support the main idea.

Main idea: In an economy there are businesses that supply a good or a service to the public.



A-B

C-D

E-F

G